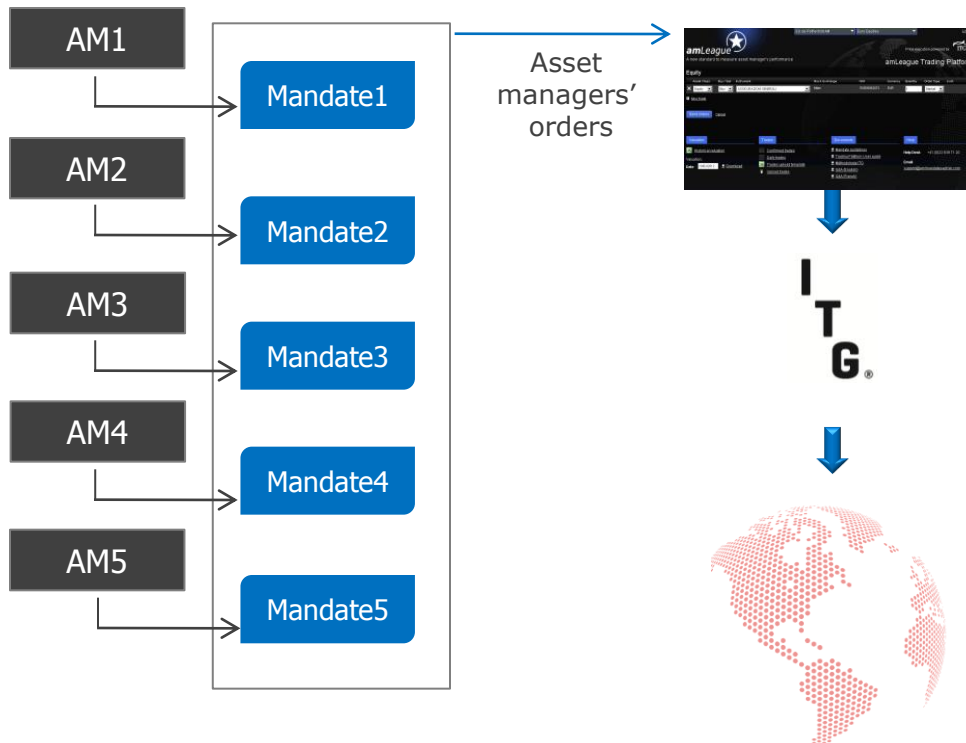


A ROBUST TECHNICAL PLATFORM



- Asset managers 1 to 5 are enrolled in the 'Euro Equities' universe
- AM1 to 5 each manages mandates with similar investment guidelines

Trading platform

- built in-house
- used for recording all trades on notional mandates
- pre-trade checks for specific investment guidelines

Orders execution by our broker partner ITG

- post-trade determination of execution prices
- ACE Adjustment methodology

Notional Mandate Valuation Mandate

- amLeague's proprietary valuation software
- used for valuing all notional mandates :
 - one single set of valuation parameters: market closing prices, Fx rates, corporate actions, ...
- post-trade controls on investment guidelines
 - mandate certification

Performance calculation engine

- amLeague's proprietary performance calculation software
- used for calculating performance and related risk-adjusted ratios
 - one single set of formulae applied to all mandates

Dissemination of performance and rankings

- Website www.am-league.com
- Newsmanagers www.newsmanagers.com
- Citywire www.citywire.co.uk
- Investment Europe www.investmenteurope.net